Contents

Chapter 1	The key principles of finance	1
Chapter 2	Finance options and investments	15
Chapter 3	Cashflow models	29
Chapter 4	Interest rates	41
Chapter 5	Level annuities	65
Chapter 6	Varying payments	91
Chapter 7	Non-annual interest rates and annuities	105
Chapter 8	Equations of value	139
Chapter 9	Loans	147
Chapter 10	Bonds, property and equity	161
Chapter 11	Real rates of return and index-linked bonds	181
Chapter 12	Project appraisal	195
Chapter 13	Term structure of interest rates	221
Chapter 14	Derivatives	247
Chapter 15	Glossary	265
Summary Solutions to Practice Questions		287
Index		295